

**AN ORDINANCE  
BY FINANCE/ EXECUTIVE COMMITTEE**

**AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$61,873,442.85, FROM THE ATLANTA FULTON COUNTY RECREATION AUTHORITY REFUNDING REVENUE BOND, SERIES 2005A ISSUE TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.**

**WHEREAS**, under the authority of the Constitution of the State of Georgia as amended, the City Council of Atlanta, Georgia adopted an ordinance which authorized the issuance of \$61,873,442.85 in aggregate principal amount of various purpose general obligation bonds; and

**WHEREAS**, the proceeds of the bond issue are to be distributed in the amount of \$61,873,442.85 for the benefit of the City of Atlanta, and for the benefit of the Atlanta Fulton County Recreation Authority; and

**WHEREAS**, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

**NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA**, as follows,

**SECTION 1:** That the 2005 (2005 Bond Project Fund) budget be amended as follows:

<b><u>ADD TO ANTICIPATIONS</u></b>			
1C56	693101	B00001	Bond Proceeds
			\$ 27,060,000.00
1C56	693104	B00001	Discount, Bond Purchased
			\$ (236,724.80)
1C56	693102	B00001	Premium on Bonds Sold
			\$ 275,207.65
1C56	693105	B00001	Bond Proceeds, Refunding
			\$ 30,000,000.00
1C56	693105	B00001	Bond Proceeds, Refunding
			\$ 4,749,960.00
1C56	639105	B00001	Bond Proceeds, Refunding
			\$ 25,000.00
<b>Total Anticipations</b>			<b><u>\$ 61,873,442.85</u></b>
<b><u>ADD TO APPROPRIATIONS</u></b>			
1C56	789004	T31Z07099999	Payment to Escrow Agent/ 2005A&B AFCRA REV BONDS
			\$ 61,201,137.00
1C56	729021	T31Z07099999	Disc on Bonds Sold- Broker/ 2005A&B AFCRA REV BONDS
			\$ 187,135.60
1C56	729007	T31Z07099999	Insurance Expense/ 2005A&B AFCRA REV BONDS
			\$ 197,507.73
1C56	729009	T31Z07099999	Bond Sale Expense/ 2005A&B AFCRA REV BONDS
			\$ 287,662.52
<b>Total Appropriations</b>			<b><u>\$ 61,873,442.85</u></b>

**SECTION 2:** That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite



Contact Number: x 6310

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive

Council Deadline: September 11, 2006

Committee Meeting Date(s): September 26-27, 2006 Full Council Date: October 2, 2006

Commissioner Signature



**CAPTION**

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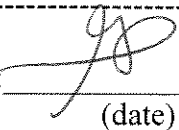
FINANCIAL IMPACT: \$61,873,442.85

Mayor's Staff Only

Received by Mayor's Office:

9.14.06  
(date)

Reviewed by:

  
(date)

Submitted to Council:

9/15/06  
(date)